



P.O. Box 445 - 1134 N. Avalon Blvd.  
 Wilmington, CA 90748  
 (310) 834-6411; Fax: (310) 834-2151

# TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: 5/28/2010

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Savings Accounts	See Rate Schedule	Quarterly	Quarterly	Quarterly (calendar)	\$5.00	—	\$250.00	Daily Balance	Account withdrawal limitations apply.
Christmas Club Accounts		Quarterly	Quarterly	Quarterly (calendar)	—	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
Captains Club Accounts		Quarterly	Quarterly	Quarterly (calendar)	\$5.00	—	—	Daily Balance	Account withdrawal limitations apply.
Safe Harbor Accounts		Quarterly	Quarterly	Quarterly (calendar)	\$5.00	—	\$1,000.00	Daily Balance	Account withdrawal limitations apply.
Money Market Accounts		Monthly	Monthly	Monthly (calendar)	—	—	\$2,500.00	Daily Balance	Account withdrawal limitations apply.
Coogan Accounts		Quarterly	Quarterly	Quarterly (calendar)	\$5.00	—	—	Daily Balance	Account withdrawal limitations apply.
Checking Accounts		Monthly	Monthly	Monthly (calendar)	—	—	—	Daily Balance	—

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yield that the Credit Union anticipates paying for the applicable dividend period. The **Savings** account is a Tiered Rate account. If your Daily Balance is from \$250.00 to \$5,000.00, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is \$5,000.01 or greater, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your

account. The **Safe Harbor** account is a Tiered Rate account. If your Daily Balance is from \$1,000.00 to \$4,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is from \$5,000.00 to \$24,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$25,000.00 to \$49,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is \$50,000.00 or greater, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and the dividend period applicable to each account are

stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

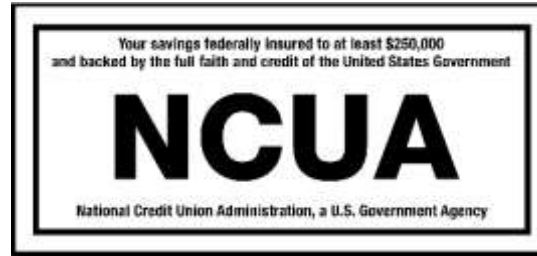
**5. Balance Information.** To open any account you must deposit or already have on deposit at least the par value of one full share in a Savings account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Savings, Safe Harbor, and Money Market accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is



not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

**6. Account Limitations.** For Christmas Club accounts, the entire balance will be transferred to your Savings account on or after November 1<sup>st</sup> and the account will remain open. For Savings and Christmas Club accounts, you may make three (3) withdrawals from your account each month. If you exceed this limitation, you will be charged a fee as disclosed in the Fee Schedule. For Checking accounts, no account limitations apply.

**7. Fees for Overdrawing Accounts.** Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.



## FEE SCHEDULE

SHARE VALUE/MEMBERSHIP FEE	
Par value of one share	\$5.00
Membership Fee	\$1.00

The rates and fees appearing with this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.